



# Budget Workshop III

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TUESDAY, MARCH 12, 2024

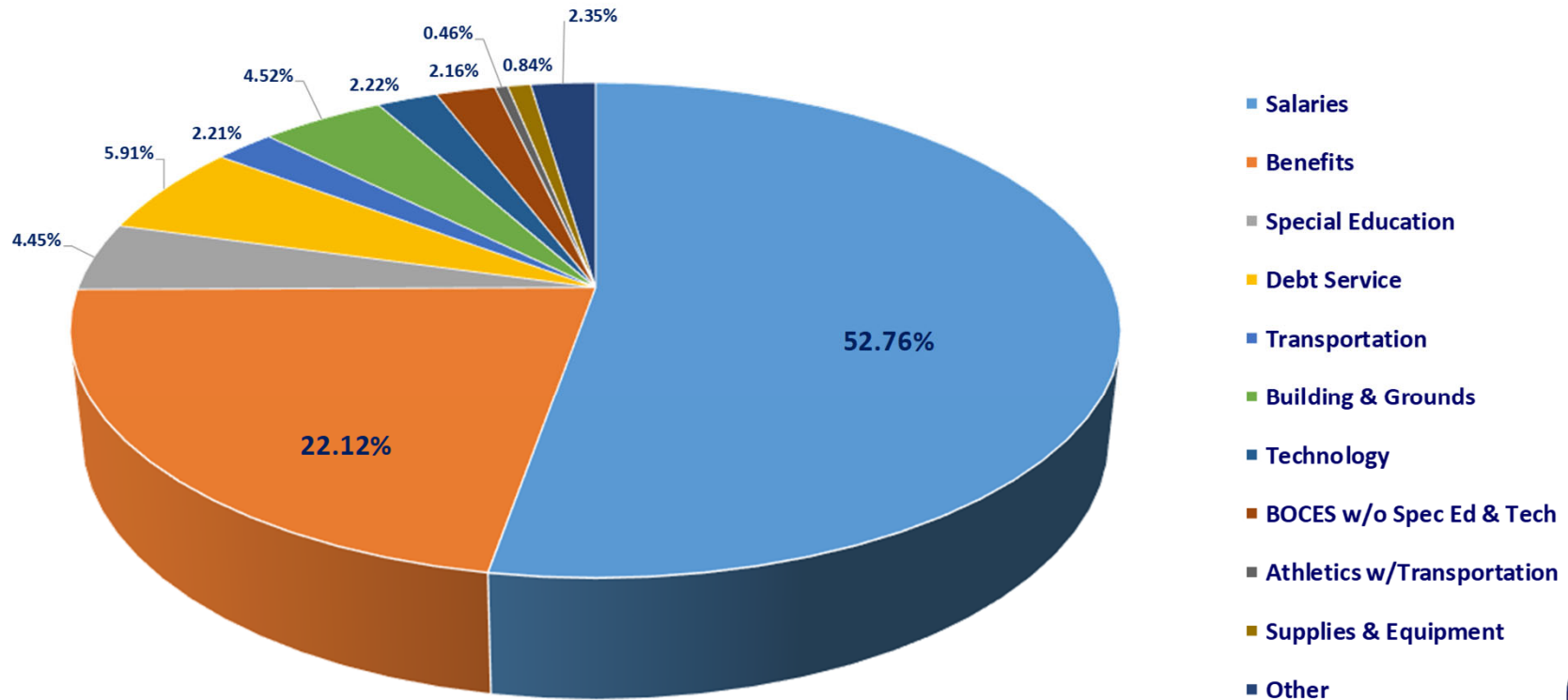
## Anticipated Expenditures – before changes to staffing/programs

	Adopted 2022-23	Actual 2022-2023	Adopted 2023-24	Projected 2023-24	Proposed 2024-25	Dollar Difference	Percent Change
Salaries	41,286,573	40,642,795	43,534,747	42,966,198	44,455,672	920,926	2.12%
Benefits	16,191,379	15,520,442	17,352,598	16,729,987	18,639,476	1,286,878	7.42%
Special Education	3,490,551	3,171,175	3,721,037	2,789,252	3,749,951	28,914	0.78%
Debt Service	4,563,047	4,552,456	5,395,447	5,395,447	4,981,780	-413,667	-7.67%
Transportation	1,738,830	1,617,229	1,874,303	1,750,659	1,860,356	-13,947	-0.74%
Building & Grounds	3,133,750	3,073,199	3,766,225	3,612,121	3,808,159	41,934	1.11%
Technology	948,400	969,279	1,409,772	1,462,050	1,868,050	458,278	32.51%
BOCES w/o Spec Ed & Tech	1,470,123	1,532,815	1,560,266	1,814,631	1,821,385	261,119	16.74%
Athletics w/Transportation	419,500	301,624	415,500	301,707	391,750	-23,750	-5.72%
Supplies & Equipment	539,810	540,424	781,290	850,103	697,268	-84,022	-10.75%
Other	1,909,582	2,195,110	1,932,752	1,994,220	1,982,400	49,648	2.57%
Other - Set Aside (Math/ELA)	0	0	142,958	0	0	-142,958	100.00%
Transfer to Capital	1,000,000	2,106,324	0	134,600	0	0	0.00%
<b>Total Expenditures</b>	<b>76,691,544</b>	<b>76,222,874</b>	<b>81,886,893</b>	<b>79,800,977</b>	<b>84,256,248</b>	<b>2,369,355</b>	<b>2.89%</b>

*Debt service includes the lease purchase of two (2) new 66 passenger buses and one (1) replacement dual-wheel van. Projection is as of 2/29/24, as we continue through the school year this will continue to change*



# 2024-2025 Anticipated Expenditures



*Salary and benefits comprise approximately 75% of the budget.*

## Year over year expenditure variances – no changes to staffing/programs

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- Salaries
  - Contractual increases
  - Two units in negotiations
- Benefits
  - Health insurance – premium rates increasing 11% (23/24 increase was 8%)
  - NYS Employers Retirement System (ERS) – average increased to 15.2% from 13.1%
  - NYS Teachers Retirement System (TRS) rate – estimated increase to 10.02% from 9.76%
- Special Education – based on existing student population (needs, placements, services etc.)
- Debt Service
  - Current debt service schedule and estimates for lease purchase of two new 66 passenger bus and one dual wheel replacement van
- Transportation
  - CPI increases for contracted transportation



## Year over year expenditure variances – no new staffing/programs cont'd

- Buildings & Grounds
  - Increases based on CPI and prevailing wage for security and contractual cleaning
  - Utilities costs managed through cooperative purchasing and savings from solar project (natural gas heating and electric)
  - Prices for grounds supplies are increases (grass seed/fertilizer etc.)
- Technology
  - Replacement schedule for hardware – chromebooks, smartboards, desktops etc.
  - Increasing software - instructional, infrastructure and network security
  - Contractual increases adding more technology support
- BOCES
  - Share of Administrative and Capital Costs – increase 2.91%
  - Projecting additional students attending CTE programs



## Year over year expenditure variances – no new staffing/programs cont'd

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- Athletics
  - Contractual transportation assumption reduced based on historical expenditures/utilizing our own buses for some trips
- Supplies & Equipment
  - Includes replacement of facilities truck, plow and salt spreader
  - Athletics equipment – replace cheer mat and pool timing system, required lacrosse shot clocks
  - Cellos for students rising from AMS to AHS
- Other
  - Insurance rates expected to rise 12-16% (P/Y 15%)
  - Health services costs increasing



# Property Tax Cap Calculation – Revised

		REVISED	ORIGINAL
2023-2024 Actual Tax levy		\$61,250,000	\$61,250,000
Tax base growth factor (from ORPTS)	X	1.0228	1.0228
	Total	\$62,646,500	\$62,646,500
2023-2024 Payments in Lieu of Taxes (PILOT)	+	31,597	19,368
	Total	\$62,678,097	\$62,665,868
2023-2024 Exclusions (Prior Year)	-	\$2,942,479	\$2,942,479
Adjusted 2023-2024 Tax Levy		59,735,619	59,723,389
Allowable Levy Growth Factor (lesser of 2% or CPI)	X	1.02	1.02
		\$60,930,331	\$60,917,857
2024-2025 Payments in Lieu of Taxes (PILOT)	-	\$31,545	\$19,316
Tax Levy Limit (before exclusions)	Total	\$60,898,786	\$60,898,541
2024-2025 Exclusions	+	\$2,580,863	\$2,580,863
Maximum Allowable Tax Levy		\$63,479,648	\$63,479,403
Increase over prior year		2,229,648	2,229,403
Estimated Percentage Increase		3.64%	3.64%

2023 Pilot from Greenburgh  
Housing Authority: \$27,678  
Revised 23/24 and 24/25 in  
calculation:

	Maximum Allowable Tax Levy
ORIGINAL	\$63,479,403
REVISED	\$63,479,648
Increase	\$245



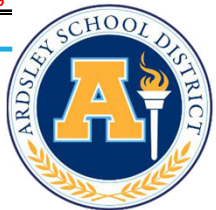
# Anticipated Revenues - before changes to staffing/programs

	Adopted 2022-23	Actual 2022-2023	Adopted 2023-24	Projected 2023-2024	Proposed 2024-25	Dollar Difference	Percent Difference
Interest on Investments	60,000	1,171,555	100,000	1,100,000	475,000	375,000	375.00%
Rentals/Facility Use	795,000	1,013,351	814,000	1,273,690	854,480	40,480	4.97%
Tuition	2,280,000	1,705,854	1,865,000	972,710	1,350,000	-515,000	-27.61%
Transportation	414,312	871,868	468,454	1,038,558	534,665	66,211	14.13%
Unclassified Revenues	885,312	1,768,168	854,675	1,552,381	1,146,545	291,871	34.15%
State Aid	8,034,904	7,964,436	11,359,524	11,593,201	11,581,143	221,619	-1.43%
State Aid (Math/ELA Set Aside)	0	0	383,958	1,815,667	0	-383,958	
Building Aid	1,036,745	1,734,310	1,121,324		1,651,582	530,258	47.29%
BOCES Aid	645,106	740,829	702,317	158,255	732,150	29,833	4.25%
<b>Total Non-Tax Revenue</b>	<b>14,151,379</b>	<b>16,970,371</b>	<b>17,669,252</b>	<b>19,504,462</b>	<b>18,325,565</b>	<b>656,313</b>	<b>3.71%</b>
Fund Balance	1,980,000	0	1,980,000		1,980,000	0	0.00%
Use of Reserves		0	987,641		0	-987,641	0.00%
Tax Levy	60,560,166	60,560,166	61,250,000	61,250,000	63,479,648	2,229,648	3.64%
<b>Total Revenue</b>	<b>76,691,545</b>	<b>77,530,537</b>	<b>81,886,893</b>	<b>80,754,462</b>	<b>83,785,214</b>	<b>1,898,321</b>	<b>2.32%</b>
<b>Total Budget</b>					<b>84,256,248</b>		<b>2.89%</b>
<b>Surplus/(Short)</b>					<b>(471,035)</b>		<b>0.58%</b>

State aid is based on executive budget, which will change when enacted in April.

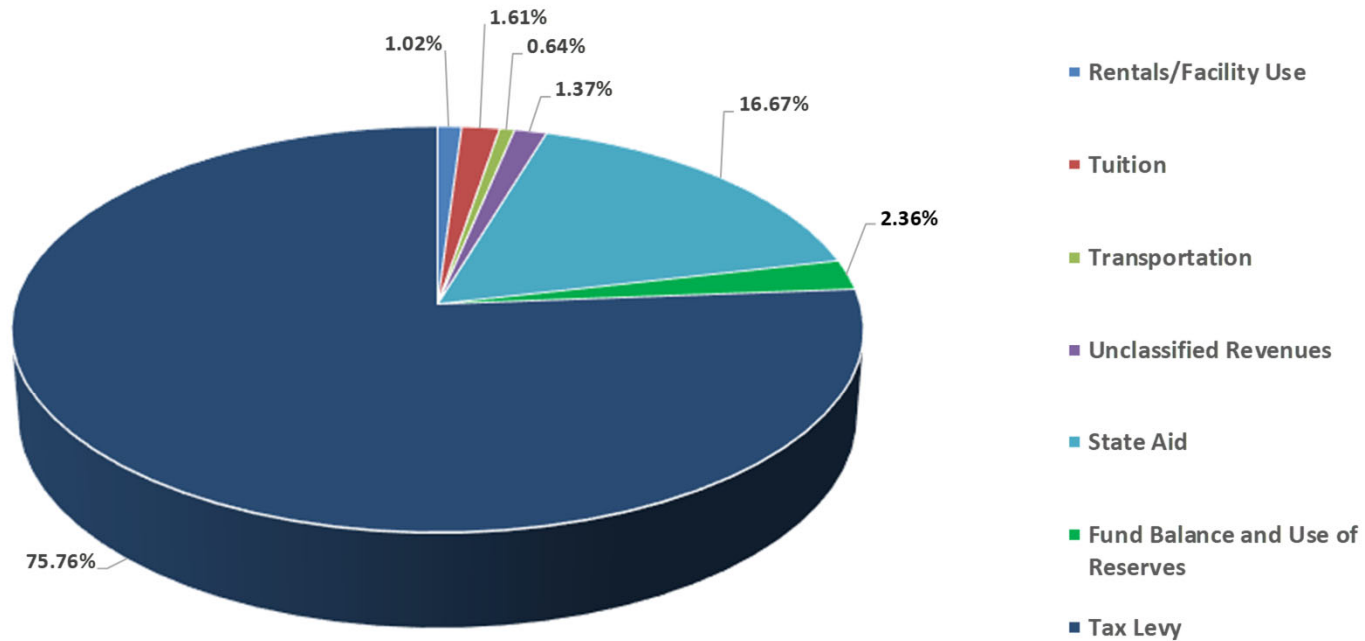
\*Using maximum allowable tax levy and \$1,980,000 of fund balance, we would need an additional \$471,035 of applied reserves to balance the budget.

Projection is as of 2/29/24, as we continue through the school year this will continue to change





# 2024-2025 Anticipated Revenues



*Tax levy is approximately 76% of the budget, state aid is estimated at almost 17% of the budget.*



# Year over year revenue variances

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- Interest
  - Assumption that rates will not drop significantly in 24/25
- Rentals/Facility Use
  - Includes projected increases for leases of space
  - Recreation programs have offsetting expenditures
- Tuition
  - Declining tuition students from other districts
  - Non-resident tuition declining
- Transportation
  - Management Fees
  - Estimated costs of sharing rides on Ardsley owned vehicles
  - Note: offset by expenditures



# Year over year revenue variances cont'd

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- Sales Tax
  - Increased assumption relative to history since rise in sales tax rates
  - Dependent on economy
- State Aid
  - Executive budget - increase is related to building aid starting for completed projects
  - Legislative budget expected in April (may not be on-time)





# Ardsley Union Free School District

Challenging Minds. Building Character. Inspiring Excellence.

**2024-2025 Budget: At A Glance**  
**(As of 3/12/24 Before Staffing/Program Changes)**

**3.64% \***

**Tax Levy Increase**

**2.89%**

**Budget-to-Budget Increase**

**\$84,256,248**

**Total Proposed Budget**

*\*At the maximum allowable tax levy of \$63,479,648 and use of fund balance/reserves of \$2,451,035*



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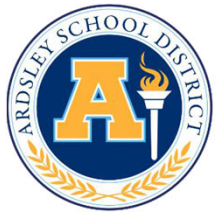
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# Staffing / Program Changes

# Concord Road Elementary – Projected Changes

FTE	Position/Items	Program	Estimated Cost
1	Teacher	Math Interventionist	\$115,000
		<b>Total Additions</b>	<b>\$115,000</b>
(2)	Teacher	Reduce two elementary sections - enrollment	(\$230,000)
(2)	Teaching Assistants	Shift in support to add math interventionist	(\$93,000)
		<b>Total Reductions</b>	<b>(\$323,000)</b>
		<b>Total Concord Road Elementary</b>	<b>(\$208,000)</b>

- Additional math supports in line with student needs/data
- Reduction of two elementary sections based on projected enrollment



# Ardsley Middle School – Projected Changes

FTE	Position/Items	Program	Estimated Cost
1.6	Teacher	Special Educators	\$184,000
0.4	Teacher	Literacy	\$46,000
		<b>Total Ardsley Middle School</b>	<b>\$230,000</b>

- Large classes from CRS rising to AMS
- Additional special educators to support co-taught model
- Increase literacy supports to further develop and expand MTSS



# Ardsley High School – Projected Changes

FTE	Position/Items	Program	Estimated Cost
1	Teacher	Social Studies	\$115,000
		<b>Total Additions</b>	<b>\$115,000</b>
(1)	Teacher	Special Educator	(\$115,000)
		<b>Total Reductions</b>	<b>(\$115,000)</b>
		<b>Total Ardsley High School</b>	<b>\$0</b>

- Additional Social Studies Teacher needed to reduce average class sizes in Global and US History
- Mandatory regents courses
- High demand for AP Psychology
- Further develop and expand MTSS
- Shift with a special education teacher based on student enrollment/program needs within the District





# Ardsley Athletics – Projected Changes

FTE	Position/Items	Program	Estimated Cost
N/A	Stipends	Flag Football Coach	\$7,901
N/A	Other	Flag Football Supplies etc.	\$4,000
		<b>Total Athletics</b>	<b>\$11,901</b>

- Addition of Girls Flag Football team
- Estimated cost of stipend for coach and supplies/expenditures such as uniforms



# Summary – Projected Changes

## Additions:

School/Department	FTE	Estimated Cost
Concord Road Elementary	1	\$115,000
Ardsley Middle School	2	\$230,000
Ardsley High School	1	\$115,000
Athletics	N/A	\$11,901
<b>SUBTOTAL</b>	<b>4</b>	<b>\$471,901</b>

## Reductions/Shifts:

School/Department	FTE	Estimated Cost
Concord Road Elementary	(4)	(\$323,000)
Ardsley High School	(1)	(\$115,000)
<b>SUBTOTAL</b>	<b>(5)</b>	<b>(\$438,000)</b>
<b>TOTAL</b>	<b>(1)</b>	<b>\$33,901</b>



## Anticipated Expenditures – after changes to staffing/programs

	Adopted 2022-23	Actual 2022-2023	Adopted 2023-24	Projected 2023-24	Proposed 2024-25	Dollar Difference	Percent Change	Impact of Staffing/Program Changes
Salaries	41,286,573	40,642,795	43,534,747	42,966,198	44,494,386	959,640	2.20%	+ \$38,714
Benefits	16,191,379	15,520,442	17,352,598	16,729,987	18,630,663	1,278,065	7.37%	- \$8,813
Special Education	3,490,551	3,171,175	3,721,037	2,789,252	3,749,951	28,914	0.78%	
Debt Service*	4,563,047	4,552,456	5,395,447	5,395,447	4,981,780	-413,667	-7.67%	
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Athletics w/Transportation	419,500	301,624	415,500	301,707	395,750	-19,750	-4.75%	+ \$4,000
Supplies & Equipment	539,810	540,424	781,290	850,103	697,268	-84,022	-10.75%	
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Transfer to Capital	1,000,000	2,106,324	0	134,600	0	0	100.00%	
<b>Total Expenditures</b>	<b>76,691,544</b>	<b>76,222,873</b>	<b>81,886,893</b>	<b>79,800,977</b>	<b>84,290,149</b>	<b>2,403,256</b>	<b>2.93%</b>	<b>+ \$33,901</b>

*After all staffing/program changes total expenditures increase by .04%*

*Debt service includes the lease purchase of two (2) new 66 passenger buses and one (1) replacement dual-wheel van.*

*Projection is as of 2/29/24, as we continue through the school year this will continue to change*



# Anticipated Revenues - after changes to staffing/programs

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Rentals/Facility Use	795,000	1,013,351	814,000	1,273,690	854,480	40,480	4.97%
Tuition	2,280,000	1,705,854	1,865,000	972,710	1,350,000	-515,000	-27.61%
Transportation	414,312	871,868	468,454	1,038,558	534,665	66,211	14.13%
Unclassified Revenues	885,312	1,768,168	854,675	1,552,381	1,146,545	291,871	34.15%
State Aid	8,034,904	7,964,436	11,359,524	11,593,201	11,581,143	221,619	-1.43%
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Building Aid	1,036,745	1,734,310	1,121,324	0	1,651,582	530,258	47.29%
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Fund Balance	1,980,000	0	1,980,000	0	1,980,000	0	0.00%
Use of Reserves	0	0	987,641	0		-987,641	0.00%
Tax Levy*	60,560,166	60,560,166	61,250,000	61,250,000	63,479,648	2,229,648	3.64%
<b>Total Revenue</b>	<b>76,691,545</b>	<b>77,530,537</b>	<b>81,886,893</b>	<b>80,754,462</b>	<b>83,785,214</b>	<b>1,898,321</b>	<b>2.32%</b>
<b>Total Budget</b>					<b>84,290,149</b>		<b>2.93%</b>
<b>Surplus/(Short)</b>					<b>(504,936)</b>		<b>0.62%</b>

State aid is based on executive budget, which will change when enacted in April.

\*Using maximum allowable tax levy and \$1,980,000 of fund balance, we would need an additional \$504,936 of applied reserves to balance the budget.

Projection is as of 2/29/24, as we continue through the school year this will continue to change





# Ardsley Union Free School District

Challenging Minds. Building Character. Inspiring Excellence.

**2024-2025 Budget: At A Glance**  
**(As of 3/12/24 Includes All Staffing/Program Changes)**

**3.64%\***

**Tax Levy Increase**

**2.93%**

**Budget-to-Budget Increase**

**\$84,290,149**

**Total Proposed Budget**

*\*At the maximum allowable tax levy of \$63,479,648 and use of fund balance/reserves of \$2,484,936*

# Estimated Tax Rate Comparison

Budget Presentation	Budget	Budget to Budget	Tax Levy	Tax Levy Increase	Assessed Value as of February 29, 2024	Projected Tax Rate* Per \$1,000	Change From 2023/2024 Tax Rate (20.48)
Without Staffing/Program Changes	84,256,248	2.89%	63,479,648	3.64%	3,096,845,672	20.50	0.09%
With Staffing/Program Changes	84,290,149	2.93%	63,479,648	3.64%	3,096,845,672	20.50	0.09%

*The formula to calculate estimated taxes =  
Assessed Value of Your Property x .02050 (tax rate/1,000)*

*At 9/15/2023 the calculated single family average assessed value for Ardsley Union Free School District was \$816,452*

2024/2025 Budget	Projected Tax Rate* Per \$1,000	Average Assessed Value	Estimated Taxes
With Staffing/Program Changes	20.50	816,452	16,736

*\*Using assessed value as of February 29, 2024 final assessed value may change.*



# Tax Rate History

Year	Ardsley UFSD Taxable Assessed Value	Change AV compare to prior year	Tax Levy	Tax Rate Per \$1,000 AV	Difference (\$) per AV	Difference (%) per AV
2012-13	\$69,032,752	5,608,407	46,413,489	\$672.34	\$10.33	1.56%
2013-14	\$67,817,751	(1,215,001)	48,639,054	\$716.95	\$44.61	6.63%
2014-15	\$67,510,668	(307,083)	49,656,247	\$735.29	\$18.35	2.56%
2015-16	\$67,725,876	215,208	50,893,133	\$750.77	\$15.48	2.11%
2016-17	\$67,688,867	(37,009)	51,533,827	\$760.81	\$10.03	1.34%
2017-18	\$2,342,209,969	N/A*	52,832,610	\$22.54	N/A*	N/A*
2018-19	\$2,465,088,603	122,878,634	55,315,743	\$22.44	(\$0.11)	-0.48%
2019-20	\$2,573,411,655	108,323,052	56,836,923	\$22.07	(\$0.37)	-1.63%
2020-21	\$2,625,599,225	52,187,570	58,350,000	\$22.21	\$0.14	0.64%
2021-22	\$2,641,605,585	16,006,360	60,000,000	\$22.71	\$0.50	2.23%
2022-23	\$2,756,414,475	114,808,890	60,560,166	\$21.96	(\$0.75)	-3.29%
2023-24	\$2,989,894,440	\$233,479,965	61,250,000	\$20.48	(\$1.48)	-6.73%
2024-25**	\$3,096,845,672	106,951,232	63,479,648	\$20.50	\$0.02	0.09%

*\*Re-assessment change to full valuation*

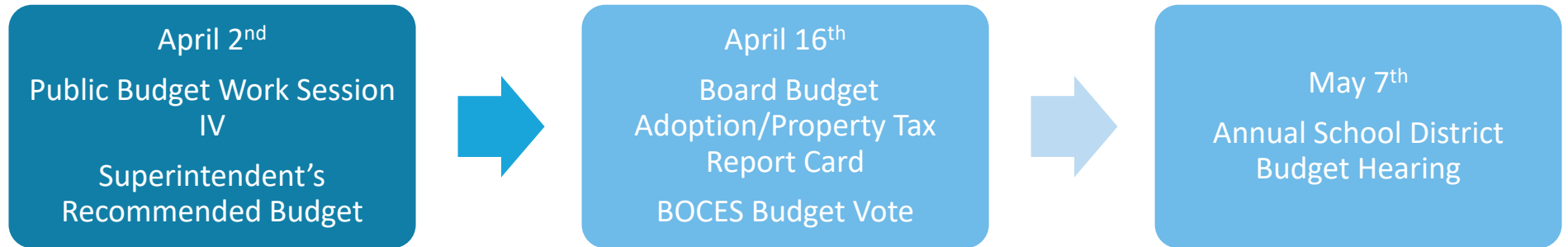
*\*\*Using assessed value as of February 29, 2024, final assessed value may change*



## Budget Development Process – Next Steps / Future Meetings

### Budget Considerations

- Confirm staffing changes/other requests and program needs;
- Finalize tax levy with BOE/Budget Committee



Capital Project Proposition







Budget Vote and Board of Education Elections

**Tuesday, May 21, 2024**

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**Polls open at Ardsley High School**

**6:00am - 10:00am**

**2:00pm - 9:00pm**



## Questions

For further information regarding the 2024-2025 Budget,  
please visit the District webpage at:

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[www.ardsleyschools.org](http://www.ardsleyschools.org)  
or email  
[budget@ardsleyschools.org](mailto:budget@ardsleyschools.org)